

Special
PFF Negotiations Update

2/4/2007

SERP Update

In earlier October of last year, several faculty members requested information about a Special Early Retirement Program (SERP) more commonly known as the “Golden Handshake.” The PFF negotiating team raised the issue with the District at the following negotiating session. The District responded by saying they would need to do a feasibility study on the subject and then hired an outside agency to conduct the study. At our last negotiating session on January 22nd the District presented the results of the study. The District stated that a SERP is only affordable if incentives are given by the state or directly by STRS. Currently, no such incentives exist. Therefore, they concluded that as a result of the feasibility study and the lack of state incentives, the District will not be offering a SERP to faculty at this time.

Respectfully submitted,

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